2017 City of Boulder Affordable Housing Funding Applications

In 2017, there will be approximately \$4.5 million available to support affordable housing activities. The 2017 Affordable Housing Fund Round applications include a mix of projects proposing to acquire properties to create new affordable, preserve existing affordable units and provide assistance in the form of owner-occupied housing rehabilitation and housing counseling. The 2017 Affordable Housing applications received include:

Applicant Project	Activity	Funding Request
Attention, Inc. New Construction	Construction hard costs for the new construction of permanent supportive housing for runaway and homeless youth.	\$2,000,000
Boulder County Housing Authority Housing & Financial Counseling	Provide housing and financial counseling and education to City of Boulder residents.	\$60,000
Boulder Housing Partners Mt Calvary Predevelopment	Predevelopment for 3485 Stanford Court to develop affordable housing units.	\$220,000
Boulder Housing Partners Wallace Predevelopment	Pre development for 2625 Valmont (adjacent to Red Oak Park) to develop additional affordable housing units.	\$150,000
Emergency Family Assistance Association Echo House Rehabilitation	Rehabilitation of 9 units of short-term and transitional housing at Echo House.	\$138,000
Longs Peak Energy Conservation Rehabilitation	Support Mobile Home Repair Program, Home Rehabilitation Loan Program, and Architectural Barrier Removal Program	\$125,000
Thistle Communities Renovation	Funding for the comprehensive renovations of Correll, Pinewood and Valmont Properties	\$4,200,000
TOTAL		\$6,893,000

2017 Community Development Funding Applications

In 2017, there will be approximately \$500,000 available to support community development activities. The 2017 Community Development Fund Round applications will address the capital needs of Boulder nonprofit organizations and provide microenterprise assistance and public services to low income Boulder residents. The 2017 Community Development applications received include:

Applicant		Funding
Project	Activity	Request
Colorado Enterprise Fund (CEF) Project Delivery Costs	Support operating expenses in support of the provision CEF's comprehensive microenterprise and small business development program.	\$50,000
Family Resource Schools Public Services	Public Services	\$105,000
Growing Gardens Capital Improvement	Completion of Local Farm Project	\$120,000
SPAN Capital Improvements	Emergency Shelter Capital Improvements	\$35,000
Via Energy Efficiency- Acquisition	Solar Array and Battery Purchase and Installation	\$50,000
TOTAL	•	\$360,000.00

A list of applications received can be viewed <u>here</u>. Please contact Kristin Hyser, Community Investment Program Manager, at 303.441.4187 or Kate Masingale, Funding Administrator, at 303.441.3167 to receive copies of submitted applications.